

RESOLUTION 2021-41

A RESOLUTION ADOPTING THE 2022 FINAL GENERAL FUND OPERATING BUDGET FOR THE CITY OF NORWOOD YOUNG AMERICA

WHEREAS, it is the policy of the City of Norwood Young America to prepare and adopt an annual General Fund Operating Budget; and

WHEREAS, the preliminary budget for calendar year 2022 has been reviewed and approved by the City Council.

Now Therefore Be it Resolved, that the Norwood Young America City Council hereby adopts the following 2022 Preliminary General Fund Operating Budget and hereby appropriates the following amounts for said 2022 Budget.

REVENUES:

	<u>2021 Final</u>	<u>2022 Preliminary</u>
Property Taxes	1,605,533	1,606,558
Capital Project/Equipment	538,000	642,200
Licenses & Permits	117,500	110,500
Intergovernmental Revenues <i>(including state aids)</i>	448,187	448,362
Charges for Services	141,300	124,200
Fines & Forfeits	10,000	10,000
Interest on Investments	27,500	25,000
Miscellaneous Revenues	114,200	84,500
Transfers from other Funds	10,000	10,000
TOTAL REVENUES:	\$ 3,012,220	\$ 3,061,320

EXPENDITURES:

	<u>2021 Final</u>	<u>2022 Preliminary</u>
<i>General Government</i>		
Mayor/Council	22,600	22,700
Administration	104,120	108,020
Community Development	66,800	71,900
Boards & Commissions	5,200	5,200
Economic Development	137,000	145,700
City Clerk	170,700	181,000
Elections	900	8,800
Professional Services	134,900	133,500
Government Buildings	132,400	132,000
<i>Total General Government</i>	774,620	808,820
<i>Public Safety</i>		
Law Enforcement	200,300	201,200
Fire Protection	208,600	224,100
Other Protective Inspection	50,500	50,600
<i>Total Public Safety:</i>	459,400	475,900
<i>Total: Highways, Streets, & Roads</i>	708,400	729,200
<i>Total: Culture/Parks & Recreation</i>	250,000	253,600
<i>Total: Capital Project/Equipment</i>	538,000	642,200
<i>Total: Swimming Pool</i>	67,000	60,600
<i>Total: Operating Transfer to Reserves</i>	178,500	48,500
<i>Total: Transit (Bus)</i>	26,200	26,500
<i>Total: Cemetery</i>	6,000	16,000
<i>Total: COVID 19</i>	4,100	
TOTAL EXPENDITURES:	3,012,220	3,061,320

Fund Debt Service Property/Street Improvement Capital Tax Levy

601	\$300,000 1994 G.O. Water Bond	\$ -	\$ -
501	\$720,000 GO Bonds - 2010A	\$ -	\$ -
517	\$2,105,000 Tax Public Proj Lease Rev Bonds - 2009	\$ 148,943	\$ 141,013
518	2010B GO Refunding Bonds	\$ -	\$ -
519	\$3,125,000 G.O. Bonds - 2011A	\$ -	\$ -
520	\$1,760,000 GO Bonds - 2013B	\$ 166,981	\$ -
521	\$3,875,000 GO Refunding Bonds - 2016A	\$ 144,592	\$ 144,592
522	G.O. Bonds - 2020A	\$ 413,058	\$ 389,032
523	2021a GO Bond		\$ 70,772
498	Street Improvement Project Fund		\$ 130,000
	<i>Total: Debt Service Levy</i>	873,574	875,409

Total Revenues versus Total Expenditures	\$ -	\$ -
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Adopted this 13th day of December 2021 by the Norwood Young America City Council.

Carol Lagergren, Mayor

Attest: _____
Angela Brumbaugh, City Clerk/Treasurer