



NORWOOD YOUNG AMERICA ECONOMIC DEVELOPMENT COMMISSION

Wednesday, July 10, 2019

6:00 p.m.

City Hall Council Chambers

310 Elm Street West

Norwood Young America, MN

REGULAR MEETING

1. Call to Order

- A. Pledge of Allegiance

I. Approve Agenda

II. Approve Minutes

- A. June 12, 2019 meeting

1. Introductions, Presentations, and Public Comment

(Citizens may address the Planning Commission about any non-agenda item of concern. Speakers must state their name, address, and limit their remarks to three minutes. The Planning Commission will take no official action on these items but may refer the matter to staff for a future report or direct that the matter be scheduled for a future meeting.)

III. Unfinished Business

- A. Hotel Study Update
- B. Small Cities Development Program Grant Update
- C. Downtown Redevelopment Plan – Implementation Plan
- D. Springfest Artisan Fair – event follow-up report
- E. CEDA 60-Day Objectives
 - 1. Hotel Research – researching prospective developers, making contacts, scheduling meetings, etc., with the goal of bringing a hotel franchise/developer to Norwood Young America
 - 2. Downtown Redevelopment Plan – evaluate our downtowns and consider what other CEDA client cities have done to enhance their downtowns and present some ideas to the EDC for them to consider in an effort to further enhance our downtowns
 - 3. Sinclair Food Mart Property Research
 - A) Prepare a document that would include the cost for clearing the site to include the underground fuel tanks; provide a timeframe for clearing the site and making it ready to build; and provide a description of what clearing the site would entail and what grant/loan programs would be available to assist with such.

Norwood Young America

- B) Provide an analysis for the City to purchase the property utilizing Tax Increment Financing or other financial option(s).
- C) Provide information about financing options for a private developer.

IV. New Business

V. Project Updates

- A. Monument Signs
- B. Air Products and Chemicals

VI. Miscellaneous Communications

- A. NYA Area Chamber of Commerce Updates

VII. Upcoming Meetings

- A. Next EDC meeting – 6:00 p.m., August 14, 2019
- B. Joint Meeting – 6:30 p.m., August 14, 2019

VIII. Adjournment