

NORWOOD YOUNG AMERICA ECONOMIC DEVELOPMENT COMMISSION Wednesday, April 10, 2024 - 6:00pm City Hall Council Chambers, 310 Elm Street West AGENDA

- 1. Call to Order
 - A. Pledge of Allegiance
- 2. Adoption of Agenda
- 3. Oath of Office Dan Traxler
- 4. Approve Minutes
 - A. March 13, 2024, EDC meeting
- 5. Introductions, Presentations, and Public Comment

(Citizens may address the Economic Development Commission about any non-agenda item of concern. Speakers must state their name, address, and limit their remarks to three minutes. The Economic Development Commission will take no official action on these items but may refer the matter to staff for a future report or direct that the matter be scheduled for a future meeting.)

- 6. Business
 - A. Housing Study Update
 - B. Small Business Seminar
 - C. Tacoma West Industrial Park Phase 2 Update
 - D. Site Selection March 2024
- 6. Chamber of Commerce Update
- 7. City Council & Other Commission Updates
- 8. Upcoming Meetings No meeting in May. Next EDC meeting 6:00 p.m., June 12, 2024

9. Adjournment

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April 16 th	Park and Rec Commission Meeting	5:30 PM
April 18 th	Sr. Advisory Commission	9:00 AM
April 22 nd	Workshop/EDA/City Council Meeting	5:00 PM/6:00 PM
May 7 th	Planning Commission Meeting	6:00 PM
May 8 th	NYA Food Distribution	12:30 PM
May 8 th	Economic Development Commission Meeting	No EDC Meeting
May 8 th	Special Event: Small Business Seminar-Branding, Marketing & Social	Willkommen Park Pavilion
	Media Presentation by OrangeBall Creative	5:30 PM - 7:30 PM
May 13th	City Council Meeting	6:00 PM
May 16 th	Sr. Advisory	9:00 AM

May 21st	Park and Rec Commission Meeting	5:30 PM
Mary 20th	Weyligh as /EDA /City Council Masting	5.00 DM/6.00 DM (Treader Meeting)
May 28 th	Workshop/EDA/City Council Meeting	5:00 PM/6:00 PM (Tuesday Meeting)

NORWOOD YOUNG AMERICA ECONOMIC DEVELOPMENT COMMISSION

Wednesday, March 13, 2024 - 6:00pm City Hall Council Chambers, 310 Elm Street West Minutes

In Attendance: Carol Lagergren, Mike Eggers, Andrea Gerth Absent: Chamber Representative, Mike McPadden, Dan Traxler

Staff: CEDD Karen Hallquist

Guest: none

1. Call to Order

Vice Chair Gerth called the meeting to order at 6:02pm.

A. Pledge of Allegiance

2. Adoption of Agenda

Motion: ME/AG to approve the agenda with the addition of 7 H. Community of Belonging. Motion passed 3-0.

3. Oath of Office - Dan Traxler

Postponed until April.

4. Election of Officers

Motion: ME/AG to appoint CL as Chair. Motion passed 3-0. Motion: CL/AG to appoint ME as Vice Chair. Motion passed 3-0. The staff serves as secretary.

5. Approve Minutes

A. March 13, 2023, EDC meeting

Motion: CL/ME to approve the minutes as presented. Motion passed 3-0.

6. Introductions, Presentations, and Public Comment - None

7. Old Business/Update

- A. NYA Business Dashboard
- B. Housing Study Update

Staff has met with WSB representatives about the housing study's concerns and status. Staff will continue to work with WSB for the completion of the study.

C. Small Business Seminar

Hallquist shared that the NYA Area Chamber of Commerce will partner for the event. Information, fliers, FB event and invitations will be sent out in April.

D. Central Trades & Advisory Group Update

Hallquist shared that at the February meeting, the group discussed the success of Career Day. The City had many students sign up for information on becoming a lifeguard. The School is working on organizing a signing day for students who are hired right of high school working for local manufacturers. More Details to come.

E. Tacoma West Industrial Park Phase 2

Staff recommended to apply for MN DEED to have the TWIP2 land "Minnesota Certified Shovel-Ready." The City has done its due diligence in preparation for the sale of TWIP2 land – Phase 1 Environmental Study, Geotechnical Study, Wetland Delineation, utility preparations, etc. Being "Shovel-Ready Certified" allows NYA to have a competitive edge, showing benefits in an organized, purposeful approach to companies and site selectors. The application fee for this program is \$2,760 plus travel costs. The fee covers the cost of initial review, onsite inspection, final certification, marketing and annual maintenance of the Shovel-Ready program.

Motion: ME/AG to recommend to apply for Shovel-Ready Certification for Tacoma West Industrial Park Phase 2 for \$2,760 plus travel costs. Motion passed 3-0.

F. Carver County CDA CGPI PreDevelopment Grant

With City Council approval, staff submitted a PreDevelopment grant in the amount of \$7,500 (1-1 match) for urban streetscape consulting for the Main Street Streetscape Project.

G. Carver County CDA DGPI Development Grant

With City Council approval, staff submitted a Development grant application to the Carver County CDA with the requesting amount of financial support of \$100,000 for the Tacoma West Industrial Park Phase 2 Infrastructure Project. Carver County CDA Board will hear application requests at their March meeting. The City will be notified of the status of selected recipients by April.

H. Community of Belonging

CL and Hallquist attended the Carver Co Public Health Community of Belonging meeting in Chaska along with other cities of Carver County. CL shared the activities and efforts of NYA to Pat Steig, CCPH and NYA will now be identified as a Community of Belonging.

8. Chamber of Commerce Update No update.

9. City Council & Other Commission Updates

CL shared that the City Bus is under review due to lack of usage.

10. Upcoming Meetings - Next EDC meeting - 6:00 p.m., April 10, 2024.

11. Adjournment

Motion: ME/AG to adjourn at 6:53pm. Motion passed 6-0.

Respectfully submitted,
Karen Hallquist, Community & Economic Development Director



TO: Economic Development Commission

FROM: Karen Hallquist, Community & Economic Development Director

DATE: April 10, 2024

SUBJECT: Business/Updates

7.A Housing Study

Staff has requested the status of the updated study.

7.B Small Business Seminar - Wed, May 8th

Staff is requesting to have the date of the event on Wed, May 8th;

- 5:30 pm social Light refreshments, appetizers, cash bar
- 6:00-7:00pm presentation & business panel
- Presentation by OrangeBall Creative
- Business Panel -
- Information provided:
 - o OrangeBall Creative info
 - City of NYA Newsletters and Welcome Packets
- Marketing for the event:
 - o City newsletter, social media, Life in NYA, Cologne, Arlington, Glencoe, NYA Chamber
 - Invitations to:
 - Local elected officials
 - Commissioners
 - Waconia Chamber of Commerce
 - Glencoe Chamber of Commerce
 - Arlington Chamber of Commerce

A draft of the flier will be provided at the meeting.

7.C Tacoma West Industrial Park Phase 2

Staff will share the following updates at the meeting:

- Carver Co CDA CGPI Development Grant
- Awarded Bid Contractor for the infrastructure project which includes the expansion of Tacoma Ave and the new TWIP2 Infrastructure.
- MVE/USDA loan application details and timeline

7.D Site Selection March 2024

Attached is the MN section of the Site Selection March 2024 magazine.

SILECTION

March 2024

siteselection.com

TRAJUBLAZERS

TEXAS AND SOUTH DAKOTA CORRAL
THIS YEAR'S GOVERNOR'S CUP AWARDS

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Manufacturers Weigh In On Their 2024 Prospects

Among the more than 70 major manufacturing investments tracked in Minnesota by Site Selection's Conway Projects Database since January 2023 is Ascential Technologies' reshoring to a new facility in Blaine in November, just after Minnesota was named a meditech hub by the Federal government.

more marker of Assertial extractions

innesota manufacturers are cautiously optimistic about 2024, according to the Minnesota Manufacturing Business Conditions Survey, the results of which were announced in February. Organized annually by the Minnesota Department of Employment and Economic Development (DEED) and the Federal Reserve Bank of Minneapolis, the survey asks respondents to rate the outlook for their business in 2024 compared to performance in 2023 in terms of number of orders, product/service production level, employment level, labor availability, investment in plant/equipment, selling prices, profits, productivity and exports, according to a DEED statement.

DEED says respondents indicated they expect to see modest expansion in profits, number of orders, productivity and product/service production levels. Labor availability remains a concern, although the outlook shows improvement compared to their previous year's performance. Expectations for employment levels and exports in 2024 are slightly higher, and the outlook for selling prices, while still strong, fell over the year.

"Last fall, DEED launched Drive for Five, a major new initiative to prepare more Minnesotans for high-demand jobs in five occupational categories, including manufacturing," said DEED Commissioner Matt Varilek. (The other four are technology, the trades, caring professions and education). "We also provide grant support to manufacturers for numerous job skills training partnership programs — including the Minnesota Job Skills Partnership, Job Training Incentive Program and Automation Training Incentive Program — which help ensure new and current workers have the necessary skills for new and emerging manufacturing and operations technology."

The significant changes for respondents' outlook for 2024 compared to actual indicators for 2023 include:

- Seventy-seven percent expect profits to be the same or higher in 2024, compared to 48% in 2023;
- Seventy-one percent expect number of orders to be same or higher in 2024, compared to 46% in 2023;
- Eighty-three percent expect product/service production levels to be the same or higher in 2024, compared to 69% in 2023; and
- Eighty-six percent expect productivity to be the same or higher in 2024, compared to 76% in 2023.

This latest survey, conducted in November and December 2023 and resulting in a response rate of 25%, included for the first time a question about companies' use of artificial intelligence (AI):

DOES YOUR COMPANY USE OR PLAN TO USE AI?	PERCENT
Yes, to enhance human-robot operations	9%
Yes, for testing	7%
Yes, to improve product development	3%
Yes, for warehouse and logistics	3%
No, there are no systems and/or tools in place	69%
No, it is too expensive	8%
No, it cannot be trusted	13%
Other**	7%

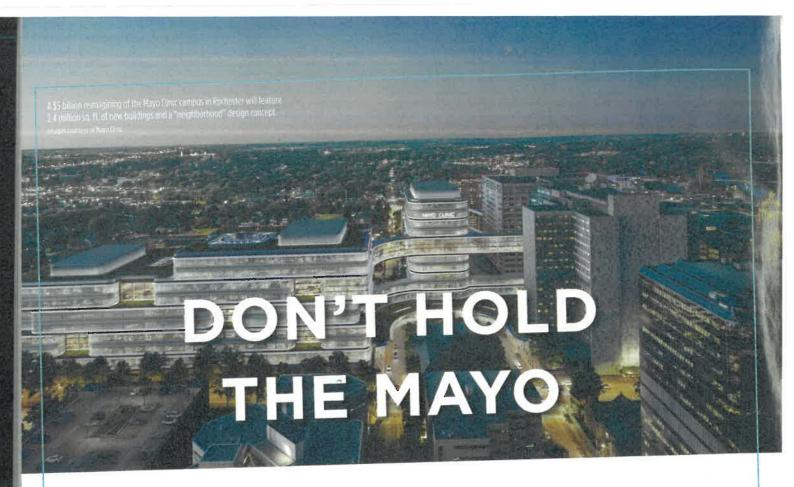
Note: Totals might not add to 100% because of multiple choice responses



COMPANY	CITY	INVESTMENT	\$M
Polar Semiconductor	Bloomington	100	372
Niagara Bottling	Elko New Marke	et	258
The First District Association	Litchfield		200
Boston Scientific Corporation	n Maple Grove		170
Source: Conway Projects Databa	ese		

^{**} Other includes: "We want customer contact... it is important!!!":

[&]quot;Not currently using, but plan to. Don't know which applications will be the best value yet."



ive days after Thanksgiving
last year, Mayo Clinic's
Board of Trustees approved
a \$5 billion vision that will have
patients, staff and the entire
region of Rochester, Minnesota,
giving thanks for years to come.

The initiative is branded with three words and three periods for emphasis: "Bold. Forward. Unbound."

The reimagining of Mayo Clinic's downtown footprint builds on the idea of community-centered neighborhoods connecting both horizontally and vertically across a campus that will welcome 2.4 million sq. ft. of new buildings.

Mayo Clinic President and CEO Gianrico Farrugia, M.D., said the project "will enable transformation by blurring the lines across hospital, clinic and digital care to help our teams anticipate our patients' needs, accelerate more cures and greater connections to our patients."

Helping blur those lines is a "flexible grid" approach that the organization said will be the first of its kind. "In a typical hospital building, certain floors and spaces are designed for surgery, others for hospital beds, and others for imaging support," a Mayo Clinic release explained. "All have different specifications, like ceiling heights and materials. In Mayo



Clinic's new clinical buildings, specific spaces or entire floors will be able to shift from patient room to operating room to diagnostic imaging suite as needs change over time." A new logistics center will be constructed at the former site of Lourdes High School, in part to ensure that clinical space is only used for patient care.

Some new facilities could open as soon as 2028, with the goal of completion by 2030.

The overall focus meshes well with one of Minnesota DEED's five sectors of focus in its "Drive for Five" initiative launched in 2023: the caring professions.

"Our new facilities are focused on keeping both patients and staff at the heart of the care experience," said Amy W. Williams, M.D., executive dean of practice for Mayo Clinic. "Our vision includes putting everything a patient needs, including labs, imaging, consultations and treatments. near each other in unified care neighborhoods, which both streamlines the patient experience and better supports our teambased care model. We see a future state where the care we provide is so continuous — and supported by emerging technologies that connect us more meaningfully to patients — that the very definitions of 'hospital' and 'clinic' are blurred, leading to further innovation and transformation." — Adam Bruns

Selected Manufacturing Comments

Respondents were asked to provide additional comments. Selected comments are provided below verbatim by category:

Inflation

"Increasing inflation and increasing local and federal taxes are really putting pressure on consumer spending."

Delays in reacting to 'transitory inflation' required tight monetary policy that is now hampering economic growth."

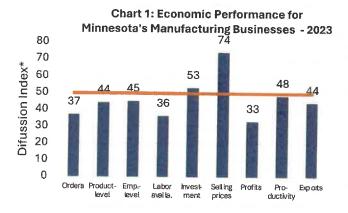
Lab<mark>or Force</mark> Short<mark>ages and</mark> Benefit**s Cost**

"I would like to know where all the able-bodied workers went to. Being a small business, we can't get anyone to fill vacancies because they either expect a much higher wage or don't want to work full time."

"We need bodies - fix immigration process for those here and coming!"

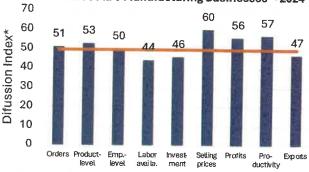
Decline in Number of Orders

"Orders in Q4 are off 25%. Q1 for 2024 looks bleak. We plan to hold on onto out staff even with lower orders in hopes of Q3 (2023) recovery. Will not be spending on anything extra (capital, maintenance) unless absolutely essential."



*A diffusion index greater than 50 indicates expansion, lower than 50 indicates contraction.

Chart 2: Outlook Economic Performance for Minnesota's Manufacturing Businesses - 2024



*A diffusion index greater than 50 indicates expansion, lower than 50 indicates contraction.

Gateway to the Twin Cities * Opportunity for New & Expanding Businesses * Home of MN Oldest Celebration "Stiftungsfest" pand to Norwood Young Americal Tacoma West Conveniently located in southwest Carver County at the intersection of Hwy 212 and Hwy 5/25 Industrial Park Phase 2 26 miles from I-494 and 41 miles from MSP International Airport. Rail access capabilities with Twin Cities & Western Railroad & MN Prairie Line Railroad corridorwithin one hour of Class 1 railroads at MSP Terminal. Designed to accommodate developments ranging from 2-60 acres. Shovel Ready All lots served by utilities and fiber optics. more than a place, it's home. economicdev@cityofnya.com (952)467-1800